

1. SUMMARY

Introduction								
Warning	<p>This summary should be read as an introduction to the Prospectus. Any decision to invest in the securities should be based on consideration of the Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Prospectus before the legal proceedings are initiated.</p> <p>Civil liability attaches only to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in such securities.</p>							
The Securities	<p>The Issuer issued on February 11, 2025 senior unsecured sustainability-linked bonds with a face value of USD 125,000.00 each (the “Bonds”). The Bonds are electronically registered in book-entry form with the Norwegian Central Securities Depository (Norwegian: Verdipapirsentralen) under ISIN NO0013470559.</p>							
The Issuer	<p>Contships Logistics Corp., a company existing under the laws of Marshall Islands with registration number 111782 and LEI-code: 5299008CWR6YALKEN578.</p> <p>The registered address of the Issuer is Trust Company Complex, Ajeltake Road, Ajeltake Island, Majuro, Marshall Islands, MH96960. The head office of the Issuer is 45 Vasilissis Sofias Avenue, Athens, Greece, its telephone number is +30 210 726 7800 and its website is www.contships-logistics.com.</p>							
The Offeror(s)	<p>Not Applicable. The Bonds have not been subject to a public offer; the Bonds are already issued and settled.</p>							
Competent Authority Approving the Prospectus	<p>The Financial Supervisory Authority of Norway (Nw. <i>Finanstilsynet</i>), with registration number 840 747 972 and registered address at Revierstredet 3, 0151 Oslo, Norway, and with telephone number +47 22 93 98 00 has reviewed and on July, 10 2025, approved the Prospectus.</p>							
Key information on the Issuer								
Who is the Issuer of the Securities?								
Corporate Information	<p>Contships Logistics Corp., a company existing under the laws of Marshall Islands with registration number 111782 and LEI code: 5299008CWR6YALKEN578.</p>							
Principal activities	<p>The Group is a provider of shipping transportation services, focusing on the ownership of container feeder vessels, which are primarily employed on time charterer to transport containers between larger ports and smaller regional ports.</p>							
Major Shareholders	<p>Shareholders owning 5% or more of the shares of the Issuer have an interest in the Issuer’s share capital which is notifiable pursuant to the Norwegian Securities Trading Act.</p> <p>As at the date of the Registration Document, Ace Containers Inc., a company owned and controlled by Nikolas D. Pateras, owns 90.1 % of Contships Logistics Corp.</p>							
Executive management	<p>The Group's executive management comprises of the following members:</p> <table><tr><th>Name</th><th>Company</th><th>Position</th></tr><tr><td>Nikolas D. Pateras</td><td>Contships Logistic Corp.</td><td>Chief Executive Officer</td></tr></table>		Name	Company	Position	Nikolas D. Pateras	Contships Logistic Corp.	Chief Executive Officer
Name	Company	Position						
Nikolas D. Pateras	Contships Logistic Corp.	Chief Executive Officer						

	Anthony Argyropoulos Contships Logistics Corp. Chief Financial Officer Angelos Tyrogalas Contships Logistics Corp. Chief Operating Officer			
Statutory auditor	The Issuer’s independent auditor is Ernst & Young (Hellas) Certified Auditors-Accountants S.A., with its registered address at Chimarras 8B, Maroussi, 151 25 Athens, Greece, and registration number 000710901000.			
What is the Key Financial Information Regarding the Issuer?				
Selected Historical Key Financial Information	The tables below set out a summary of the Issuer’s audited consolidated financial statements for the years ended December 31, 2024 and 2023, as well as the unaudited financial statements for the three months ended March 31, 2025.			
Selected income statement information - Contships Logistics Corp. <i>Amounts in USD thousand</i>		Three months ended March 31, 2025 (unaudited)	Year ended December 31, 2024 (audited)	Year ended December 31, 2023 (audited)
Total revenue		46,253	192,458	274,984
Profit/loss for the year (<i>loss</i>)		3,027	33,487	65,380
Selected balance sheet information - Contships Logistics Corp. <i>Amounts in USD thousand</i>		Three months ended March 31, 2025 (unaudited)	Year ended December 31, 2024 (audited)	Year ended December 31, 2023 (audited)
Total liabilities		289,886	205,806	259,901
Selected cash flow information - Contships Logistics Corp. <i>Amounts in USD thousand</i>		Three months ended March 31, 2025 (unaudited)	Year ended December 31, 2024 (audited)	Year ended December 31, 2023 (audited)
Net cash provided by operating activities		15,091	66,438	146,063
Net cash provided by/(used in) investing activities		15,827	1,865	(3,610)
Net cash provided by/(used in) financing activities		70,912	(72,284)	(135,289)
Selected Key Pro Forma Financial Information	Not applicable. No pro forma financial information is included in the Prospectus.			
Profit Forecast or Estimate	Not applicable. No profit forecast or estimate is included in the Prospectus.			
Audit Report Qualification	Not applicable. There are no qualifications in the audited financial reports.			
What are the Key Risks That are Specific to the Issuer?				
Key Risks Specific to the Issuer and the Group	Key risks related to the Issuer: <ul style="list-style-type: none">• Developments in the global economy and container shipping industry resulting in a downturn in the hire and freight rates could materially and adversely affect the Group’s business• Cyclicity in the shipping industry may adversely affect the Group’s business, financial condition and results of operations• Increased competition and customer preferences may reduce the Group’s profitability and decrease the Group’s market share			

	<ul style="list-style-type: none"> • The Group may have more difficulty entering into charters if a less active short-term or spot container shipping market develops • Trade, import and export restrictions could cause adverse consequences for the Group's business • Potential port fees imposed by the United States on Chinese-built or Chinese-owned vessels could adversely impact the Group's operations and profitability • The Group is dependent on revenue generated from container transportation • The Group's vessels may be subject to extended periods of off-hire, which could materially adversely affect the Group's business, financial condition and results of operations • The Group is dependent on the provision of services from its related parties, Contships Management Inc. and B&T (Shipbrokers) Inc. • Substantial capital expenditures are required to maintain operating capacity of, and to grow, the fleet • The Group is exposed to risks associated with the purchase and operation of second-hand vessels • Risks related to newbuilding contracts • Risks related to the purchase of other vessel sizes or types • The Group is dependent on the Group's charterers, particularly MSC, Maersk, CMA-CGM and COSCO, and other counterparties fulfilling their obligations under their charters, and their inability or unwillingness to honour these obligations could significantly reduce the Group's revenues and cash flow • The Group's business depends upon certain executives who may not necessarily continue to work for the Group or related parties • The Group has operations in high-risk areas where it is exposed to the risk of war, armed conflicts, piracy, terrorism and other types of attacks, which could result in increasing costs of operations • The vessels of the Group may be suspected of being involved in smuggling operations • Risks related to the Group's insurance • The Group's IT systems may be subject to disruptions, damage, or failures as a result of, among other things, cybersecurity attack, and may not be suitable to support larger operations, which could negatively impact the Group's results of operations and financial condition • Fluctuations in bunker prices may lead to higher operating costs and loss in revenue • The Group's debt agreements contain restrictions that limit the Group's flexibility in operating the Group's business • Fluctuations in vessel values may lead to breaches in financial covenants, impairment charges and losses upon the sale of a vessel • Foreign currency exchange rate fluctuations could adversely affect the Group's operating expenses • Floating interest rate fluctuations could adversely affect the Group's operating expenses • Risks related to compliance with environmental and other shipping regulations • The Group's business is subject to taxation risks • The Group's business is subject to risk of future claims under legal proceedings and contractual disputes • The Group's business is subject to sanction risks • Operations in politically unstable regions and legal systems all over the world may cause business interruptions, reputational damage and compliance risks
Key Information on the Securities	
What are the Main Features of the Securities?	
Type, Class of Securities Identification and ISIN Number	All of the Bonds are senior unsecured sustainability linked bonds with an interest rate of nine per cent (9.00%) per annum. The Bonds are electronically registered in dematerialised form with Euronext Securities Oslo, (Nw. Verdipapirsentralen ("VPS")), under ISIN NO0013470559.
Currency, Number and Par Value of the Securities	The Bonds are issued in USD. The Bonds have a face value of USD 125,000.00, each of them ranking pari passu between themselves.

	The current outstanding amount of the Bonds is USD100,000,000. The maximum principal amount of the Bonds is USD 200,000,000 (United States Dollar two hundred million) and the Maturity Date is 11 February 2030.
Rights Attaching to the Securities	<p>The Bond Terms have been entered into between the Issuer and the Bond Trustee. The Bond Terms regulates the Bondholders' rights and obligations in relation to the Bonds. The Bond Trustee is party to the Bond Terms on behalf of the Bondholders and is granted authority to act on behalf of the Bondholders to the extent provided for in the Bond Terms. When Bonds are subscribed for / purchased, the Bondholder has accepted the Bond Terms and is bound by its terms.</p> <p>The Bonds shall constitute senior unsecured debt obligations of the Issuer. The Bonds will rank pari passu between themselves and at least pari passu with all other senior unsecured obligations of the Issuer (save for such claims which are preferred by bankruptcy, insolvency, liquidation or other similar laws of general application).</p>
Eligible purchasers.....	The Bonds are not being offered to and may not be purchased by investors located in the United States except for "Qualified Institutional Buyers" (QIBs) within the meaning of Rule 144A under the U.S. Securities Act of 1933, as amended.
Where will the securities be traded?	
Admission to Trading	<p>The Issuer has applied for the Bonds to be listed on the Oslo Stock Exchange.</p> <p>Listing is expected to take place shortly after the approval of the Prospectus.</p>
Is there a Guarantee attached to the Securities?	
Nature and Scope of the Guarantee	N/A
The Guarantor	N/A
Relevant Key Financial Information	N/A
What are the key risks that are specific to the securities?	
Key Risk Specific to the Bonds	<ul style="list-style-type: none"> • The Bonds will be structurally subordinated to claims of creditors of the Issuer's subsidiaries • An active trading market for the Bonds may not develop • The Bonds will be unsecured and thus effectively subordinated to claims of existing and future secured creditors of the Company • The Issuer may have insufficient funds to make required repurchases of Bonds • There are restrictions on the transferability of the Bonds • The Bonds may be redeemed early at the option of the Issuer • Individual Bondholders do not have the right of action against the Issuer • Bondholders may be overruled by majority votes taken in Bondholders' meetings • Exchange risk for non-USD investors • Sustainability-linked bond • Restrictive covenants may restrict the Group's ability to finance operations, capital needs and to pursue business opportunities • Risks relating to the sustainability-linked nature of the Bonds
Key information on the Offering and/or the admission to trading on a regulated market	
Under which conditions and timetable can I invest in this security?	
Terms and Conditions for the Offer	Not Applicable. The Bonds have not been subject to a public offer; the Bonds are already issued and settled.
Dilution	Not Applicable.

Proceeds and Estimated Expenses	Not applicable. The expenses related to the Bonds will be paid by the Issuer.
Who is the Offeror and/or the Person asking for admission to Trading?	
Brief description of the Offeror(s)	Not Applicable.
Why is this Prospectus being produced?	
Reasons for the Offering/Admission to Trading	<p>This Prospectus is being produced as part of the Listing of the Bonds on the Oslo Stock Exchange.</p> <p>The Listing is carried out to enable the Bonds to trade on a regulated marketplace and to comply with the Bond Terms.</p>
Use of proceeds	The Issuer will use the net proceeds from the issuance of the Bonds (i.e. net of fees and legal costs of the Managers and, if required by the Bond Trustee, the Bond Trustee fee, and any other cost and expenses incurred in connection with the issuance of the Bonds) for the general corporate purposes of the Group (including acquisition of maritime assets and refinancing of whole or parts of existing Financial Indebtedness).
Underwriting	Not Applicable. The Bonds have not been subject to any underwriting.
Material and Conflicting Interests	The Issuer is not aware of any interest of any natural and legal persons involved in the Bond Issue that is material to the Bond Issue.