

ANNUAL PROGRESS REPORT YEAR 1 - 2025

**SUSTAINABILITY-LINKED FINANCING FRAMEWORK
CONTSHIPS LOGISTICS CORP.**

31 March 2026



Sustainability-Linked Financing Framework

Annual Progress Report — Year 1 (2025)

Contships Logistics Corp. presents its latest environmental performance results, highlighting the company's continued commitment to maritime decarbonization as defined in its Sustainability-Linked Financing Framework established in January 2025. This update provides a transparent account of progress against established sustainability targets, supported by independent third-party verification.

Reporting Period	1 January 2025 – 31 December 2025
KPI	Fleet Weighted Average Well-to-Wake Annual Efficiency Ratio (AER)
Baseline AER (2024)	24.41 gCO ₂ /dwt-nm
SPT Target for 2025 (-2%)	23.92 gCO ₂ /dwt-nm
Actual AER 2025	23.77 gCO₂/dwt-nm ✓ TARGET MET
Reduction Achieved	2.62% (vs. target of 2%)
Independent Verifier	American Bureau of Shipping (ABS)

Published in connection with Contships Logistics Corp.'s Sustainability-Linked Financing Framework (January 2025). This report fulfils the annual reporting obligation under the Framework and has been independently verified by the American Bureau of Shipping.

Prepared by: Contships Logistics Corp., Athens

Date: 31 March 2026

1. Introduction

Contships Logistics Corp. ('Contships' or the 'Company'), through its subsidiaries, owns and operates a fleet of container vessels with a total capacity of approximately 50,000 TEU. Contships Management Inc., based in Athens, manages all essential operations, including commercial and technical aspects.

In January 2025, Contships established its Sustainability-Linked Financing Framework (the 'Framework'), pursuant to which members of the Group intend to issue Sustainability-Linked Instruments, including bonds and loans. The Framework is aligned with the Sustainability Linked Loan Principles (SLLP) 2023 and the Sustainability Linked Bond Principles (SLBP) 2023, as well as the Green Bond Principles 2021 and Sustainability Bond Guidelines 2021 published by the International Capital Market Association.

This Annual Progress Report constitutes the Year 1 reporting obligation under the Framework, covering the full calendar year 2025. It presents the performance of the Contships fleet against the Sustainability Performance Target (SPT) for 2025 and has been independently verified by the American Bureau of Shipping (ABS).

2. Key Performance Indicator (KPI)

2.1 Definition

The KPI selected under the Framework is the Fleet Average Well-to-Wake (WtW) Annual Efficiency Ratio (AER). The AER measures the carbon intensity of the fleet, expressed in grams of CO₂ emitted per deadweight tonne-mile (gCO₂/dwt-nm). It is calculated as:

$$AER = \frac{\sum i C_i}{\sum i dwt D_i}$$

where C_i represents the Well-to-Wake CO₂ emissions of each vessel voyage, dwt is the design deadweight of each vessel, and D_i is the distance travelled in nautical miles.

The Well-to-Wake methodology accounts for both the direct combustion emissions (Tank-to-Wake) and the upstream lifecycle emissions associated with the production, extraction and transport of the fuel (Well-to-Tank), providing a comprehensive and forward-looking measure of carbon intensity in line with forthcoming regulatory requirements.

2.2 Baseline

The 2024 baseline AER of 24.41 gCO₂/dwt-nm was established following a comprehensive benchmarking study conducted by ABS. In accordance with IMO guidelines, this study evaluated the fleet's emissions profile against 2008 historical industry baselines, mapping subsequent technological and operational improvements up to 2024. The baseline was certified by ABS in January 2025 and underpins all SPT calculations under the Framework.

3. Sustainability Performance Target (SPT)

3.1 Target Structure

The Framework sets a cumulative 10% reduction in fleet average WtW AER over the five-year period 2025–2029, with an annual trajectory of 2% per year. The table below summarises the target trajectory:

Year	2025	2026	2027	2028	2029
Cumulative Reduction Target	–2%	–4%	–6%	–8%	–10%
Target AER (gCO₂/dwt-nm)	23.92	23.43	22.95	22.46	21.97

Compliance with the SPT is measured on a yearly average basis for the measurable period from the issue date of each Sustainability-Linked Instrument until its repayment date.

3.2 Measurement Scope and Methodology

The AER calculation for the 2025 reporting period covers 47 container vessels operated by Contships Logistics Corp. during the period 1 January 2025 to 31 December 2025. All data submissions and computations are aligned with IMO Data Collection System (DCS) guidelines. The fleet WtW AER is calculated on a weighted-average basis, with each vessel's contribution proportional to its share of total fleet operating days.

The American Bureau of Shipping (ABS) has provided a limited assurance verification of these figures, while DNV served as the official IMO DCS Verifier.

4. 2025 Performance Against SPT

4.1 Result

The fleet weighted average Well-to-Wake AER for 2025, as independently validated by ABS, is:

	AER (gCO ₂ /dwt-nm)	vs. Baseline
Baseline (2024)	24.41	–
SPT Target (2025, –2%)	23.92	–2.00%
Actual AER (2025) ✓	23.77	–2.62%

Contships achieved a fleet average WtW AER of 23.77 gCO₂/dwt-nm in 2025, representing a **2.62% reduction** against the 2024 baseline of 24.41 gCO₂/dwt-nm. This result exceeds the Year 1 SPT target of a 2% reduction (equivalent to a target AER of 23.92 gCO₂/dwt-nm). Contships therefore confirms that the SPT for 2025 has been met.

4.2 Fleet Coverage

The 2025 AER calculation covers 47 vessels validated in the ABS report (Validation Report no. QUO-5214-L9R9N (ANNEX I)). The validated fleet includes vessels from the full Contships operational fleet:

Vessel Name		
CONTSHIP ACE	CONTSHIP ICE	CONTSHIP REX II
CONTSHIP AIR	CONTSHIP IVY	CONTSHIP RUN
CONTSHIP ANA II	CONTSHIP JET	CONTSHIP SEA
CONTSHIP ART	CONTSHIP JOY	CONTSHIP SKY
CONTSHIP BOX	CONTSHIP KEY	CONTSHIP SUN
CONTSHIP CUB	CONTSHIP LEO	CONTSHIP TEN
CONTSHIP CUP	CONTSHIP LEX	CONTSHIP TOP
CONTSHIP DAY	CONTSHIP LUV	CONTSHIP UNO
CONTSHIP DON	CONTSHIP MAX II	CONTSHIP VIE
CONTSHIP ECO	CONTSHIP MED	CONTSHIP VOW
CONTSHIP ERA	CONTSHIP NEW	CONTSHIP WAY
CONTSHIP EVE II	CONTSHIP OAK	CONTSHIP WIN
CONTSHIP FOX	CONTSHIP ONO	CONTSHIP YEN
CONTSHIP FUN	CONTSHIP PAX	CONTSHIP ZEN
CONTSHIP GEM	CONTSHIP PEP II	CONTSHIP ZOE
CONTSHIP GIN	CONTSHIP RAY	

5. Strategic Drivers of AER Improvement

The continuous decline in carbon intensity is not incidental; it is the outcome of a deliberate, long-term operational strategy implemented by Contships Logistics Corp. The primary driver behind the positive development of the AER from 2024 to 2025 is the company’s aggressive fleet renewal program, officially initiated in 2025.

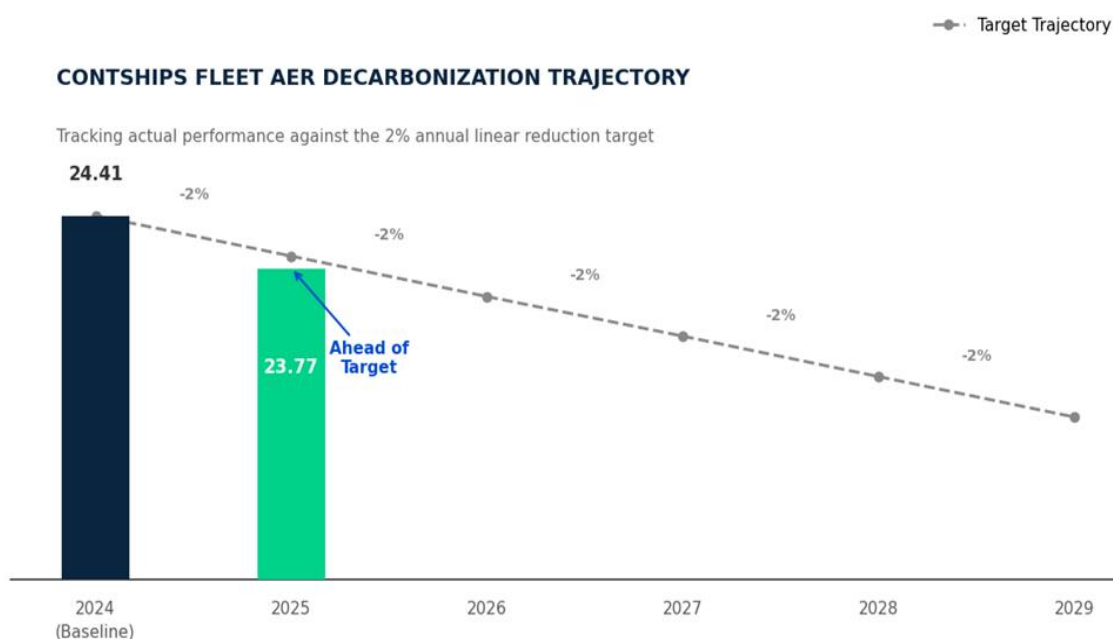
Rather than relying solely on retrofitting older tonnage, Contships Logistics Corp. has committed to fundamentally upgrading the profile of its active fleet. Through the systematic replacement of older, less carbon-efficient vessels with modern ships designed for improved fuel efficiency and reduced emissions, the company has effectively lowered the baseline carbon intensity of its operations.

Driven by the continuous integration of modern, more efficient vessels, this forward-looking replacement strategy serves as the cornerstone of Contships Logistics Corp’s decarbonization trajectory, placing Contships firmly on track to meet and exceed the ambitious Sustainable Performance Target of a 10% overall reduction by 2029.

6. SPT Trajectory

Contships remains firmly on track to meet its cumulative 10% AER reduction target by 2029. The table below sets out the full SPT trajectory and current status:

Year	Target Reduction	Target AER (gCO ₂ /dwt-nm)	Actual AER (gCO ₂ /dwt-nm)	Status
2024	–	24.41	24.41	Baseline
2025	–2%	23.92	23.77	MET ✓
2026	–4%	23.43	TBD	–
2027	–6%	22.95	TBD	–
2028	–8%	22.46	TBD	–
2029	–10%	21.97	TBD	–



7. Independent Verification

In accordance with the Contships Sustainability-Linked Financing Framework and its reporting obligations, the 2025 KPI performance has been independently validated by the American Bureau of Shipping (ABS), acting as external verifier.

Validation Report No.	QUO-5214-L9R9N
Issued by	American Bureau of Shipping (ABS)
Issue Date	March 2026
Validation Scope	Fleet Average Well-to-Wake (WtW) Annual Efficiency Ratio (AER) for the period 1 January 2025 – 31 December 2025

The full ABS SPT Validation Report is available in ANNEX I and is published on Contships' website.

8. Framework Alignment and Reporting

8.1 Alignment with Market Standards

This report and the underlying KPI measurement are aligned with:

- Sustainability Linked Loan Principles (SLLP) 2023 – Loan Market Association;
- Sustainability Linked Bond Principles (SLBP) 2023 – International Capital Market Association;
- IMO 2023 Revised GHG Strategy for international shipping;
- IMO Data Collection System (DCS) guidelines for emissions data collection and reporting.

8.2 Future Reporting

Contships will continue to publish annual progress reports against the SPT trajectory. Each report will be independently verified by ABS or another qualified external reviewer. Reports will be made publicly available on the Contships website and submitted to relevant bond/loan agents as required under the terms of outstanding Sustainability-Linked Instruments.

Contships reserves the right to review and update the Framework from time to time, including to reflect changes in applicable market standards, regulatory requirements or the Group's sustainability strategy. Any material amendments will be published on the Contships website.

9. Important Notice

This Annual Progress Report has been prepared by Contships Logistics Corp. for the purpose of reporting under the Contships Sustainability-Linked Financing Framework. It is intended for the information of existing holders of Sustainability-Linked Instruments issued by members of the Contships Group and does not constitute an offer or invitation to subscribe for or purchase any securities.

Forward-looking statements, targets and projections contained in this document are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially. Nothing in this document should be construed as a guarantee of future performance.

The ABS Validation Report covers the quantitative KPI data as described herein. ABS has not verified narrative statements or forward-looking information contained in this report.

Contships Logistics Corp.

Athens, Greece

Published: 31 March 2026

ANNEX I - SPT VALIDATION REPORT

Contships SPT Validation Report

in reference to company's Sustainability-Linked Financing Framework

Name of organization: Contships Logistics Corp.

Validation Report no. QUO-5214-L9R9N

Issued by: American Bureau of Shipping

Issue date: 31-March-26





Validation of SPT

NAME OF ORGANIZATION: Contships Logistics Corp.

COUNTRY: Greece

VALIDATION AGREEMENT: QUO-42323-L9R9N, dated 3-March-26

Role	Name	Designation	Date
Validator	Athanasios Rigas	Engineer	31-March-26
Reviewer	Themis Vagiakos	Director	31-March-26



1. Validation Statement

Based on the validation and findings, ABS’s opinion is that the Key Performance Indicator reported as part of the Contships’s Sustainability-Linked Financing Framework is free of material misstatements and is a fair and transparent disclosure. This report covers the validation of the KPI ,Fleet Average well-to-wake (WtW) Annual Efficiency Ratio (AER), expressed in grams CO2 per deadweight ton-mile (gCO₂/dwt-nm).This includes the following vessels for year 2025: CONTSHIP ACE, CONTSHIP AIR, CONTSHIP ANA II, CONTSHIP ART, CONTSHIP BOX, CONTSHIP CUB, CONTSHIP CUP, CONTSHIP DAY, CONTSHIP DON, CONTSHIP ECO, CONTSHIP ERA, CONTSHIP EVE II, CONTSHIP FOX, CONTSHIP FUN, CONTSHIP GEM, CONTSHIP GIN, CONTSHIP ICE, CONTSHIP IVY, CONTSHIP JET, CONTSHIP JOY, CONTSHIP KEY, CONTSHIP LEO, CONTSHIP LEX, CONTSHIP LUV, CONTSHIP MAX II, CONTSHIP MED, CONTSHIP NEW, CONTSHIP OAK, CONTSHIP ONO, CONTSHIP PAX, CONTSHIP PEP II, CONTSHIP RAY, CONTSHIP REX II, CONTSHIP RUN, CONTSHIP SEA, CONTSHIP SKY, CONTSHIP SUN, CONTSHIP TEN, CONTSHIP TOP, CONTSHIP UNO, CONTSHIP VIE, CONTSHIP VOW, CONTSHIP WAY, CONTSHIP WIN, CONTSHIP YEN, CONTSHIP ZEN and CONTSHIP ZOE.

Validation statement ref no.: QUO-51214-L9R9N, **Issue date** 31-March-26

Validation carried out by ABS under the validation service agreement between Contships and ABS dated 03-March-2026.

Summary:

Expert and qualified team of ABS has validated the AER with reference to the approved IMO DCS data. Following are the observations on the same:

- All data submission and computation are in line with IMO guidelines.
- No omissions of significant sources of discrepancies were identified.
- Non-transparency, non-disclosure of critical information and supporting documents, lack of justification and issues with control measures were not detected.
- ABS provided the fleet average well-to-wake (WtW) Annual Efficiency Ratio (AER) calculation for Contships’ vessels.

2. Specifics of the validation:

Vessels:

- CONTSHIP ACE
- CONTSHIP AIR
- CONTSHIP ANA II
- CONTSHIP ART
- CONTSHIP BOX
- CONTSHIP CUB
- CONTSHIP CUP
- CONTSHIP DAY
- CONTSHIP DON
- CONTSHIP ECO
- CONTSHIP ERA
- CONTSHIP EVE II
- CONTSHIP FOX
- CONTSHIP FUN



SPT Validation Report

CONTSHIP GEM
CONTSHIP GIN
CONTSHIP ICE
CONTSHIP IVY
CONTSHIP JET
CONTSHIP JOY
CONTSHIP KEY
CONTSHIP LEO
CONTSHIP LEX
CONTSHIP LUV
CONTSHIP MAX II
CONTSHIP MED
CONTSHIP NEW
CONTSHIP OAK
CONTSHIP ONO
CONTSHIP PAX
CONTSHIP PEP II
CONTSHIP RAY
CONTSHIP REX II
CONTSHIP RUN
CONTSHIP SEA
CONTSHIP SKY
CONTSHIP SUN
CONTSHIP TEN
CONTSHIP TOP
CONTSHIP UNO
CONTSHIP VIE
CONTSHIP VOW
CONTSHIP WAY
CONTSHIP WIN
CONTSHIP YEN
CONTSHIP ZEN
CONTSHIP ZOE

Timeline of Validation: 1 January 2025 – 31 December 2025

Ship type: Containership

Fleet Weighted Average WtW AER: 23.77 gr CO₂/dwt-nm



3. Overview of Validation:

Table 1: Vessels' Data

Vessel	tons CO2 ¹ emitted in 2025	Operating Days	Operating Days Factor
CONTSHIP ACE	12,065	365	2.61%
CONTSHIP AIR	1,225	24	0.17%
CONTSHIP ANA II	15,220	197	1.41%
CONTSHIP ART	18,366	365	2.61%
CONTSHIP BOX	16,749	365	2.61%
CONTSHIP CUB	9,176	365	2.61%
CONTSHIP CUP	36,403	365	2.61%
CONTSHIP DAY	19,764	365	2.61%
CONTSHIP DON	11,690	267	1.91%
CONTSHIP ECO	9,353	365	2.61%
CONTSHIP ERA	24,473	365	2.61%
CONTSHIP EVE II	13,205	210	1.50%
CONTSHIP FOX	17,957	365	2.61%
CONTSHIP FUN	7,047	174	1.25%
CONTSHIP GEM	12,054	177	1.27%
CONTSHIP GIN	12,725	365	2.61%
CONTSHIP ICE	23,062	365	2.61%
CONTSHIP IVY	9,627	365	2.61%
CONTSHIP JET	19,822	365	2.61%
CONTSHIP JOY	18,178	365	2.61%
CONTSHIP KEY	7,679	191	1.37%
CONTSHIP LEO	1,479	42	0.30%
CONTSHIP LEX	10,398	246	1.76%
CONTSHIP LUV	10,065	365	2.61%
CONTSHIP MAX II	16,507	224	1.60%
CONTSHIP MED	5,718	92	0.66%
CONTSHIP NEW	16,637	365	2.61%
CONTSHIP OAK	8,780	267	1.91%
CONTSHIP ONO	10,179	365	2.61%
CONTSHIP PAX	9,129	365	2.61%
CONTSHIP PEP II	10,568	205	1.47%
CONTSHIP RAY	11,671	365	2.61%
CONTSHIP REX II	12,658	218	1.56%
CONTSHIP RUN	20,504	335	2.40%
CONTSHIP SEA	14,805	335	2.40%
CONTSHIP SKY	9,814	365	2.61%
CONTSHIP SUN	6,795	183	1.31%
CONTSHIP TEN	18,484	300	2.15%
CONTSHIP TOP	14,481	365	2.61%
CONTSHIP UNO	13,963	365	2.61%
CONTSHIP VIE	13,006	365	2.61%
CONTSHIP VOW	16,612	365	2.61%
CONTSHIP WAY	25,832	365	2.61%
CONTSHIP WIN	7,380	150	1.07%
CONTSHIP YEN	17,525	365	2.61%
CONTSHIP ZEN	11,402	365	2.61%
CONTSHIP ZOE	15,447	274	1.96%

¹ Values calculated by ABS on a WtW basis.



4. Methodology for Validation Efforts:

ABS was approached by Contships to validate their KPI and for the reporting year 2025. Contships provided ABS with data which are free of material misstatements and represent a fair and transparent disclosure. This information was given a sanity check that confirmed it was transposed correctly.

5. Discrepancies Found:

There were no material discrepancies found in the overall procedure.

6. Conflict of Interest:

ABS is an independent validator of the sustainable performance targets and has no direct or indirect intent in the disclosure of the asset's performance and the leasing of the asset; no potential conflicts of interest were identified.



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ANNEX II - VERIFICATION STATEMENT and STATEMENT OF COMPLIANCE

VERIFICATION STATEMENT

for Sustainability-Linked Bond

Sustainability-Linked Financing Framework
of Contships Logistics Corp.

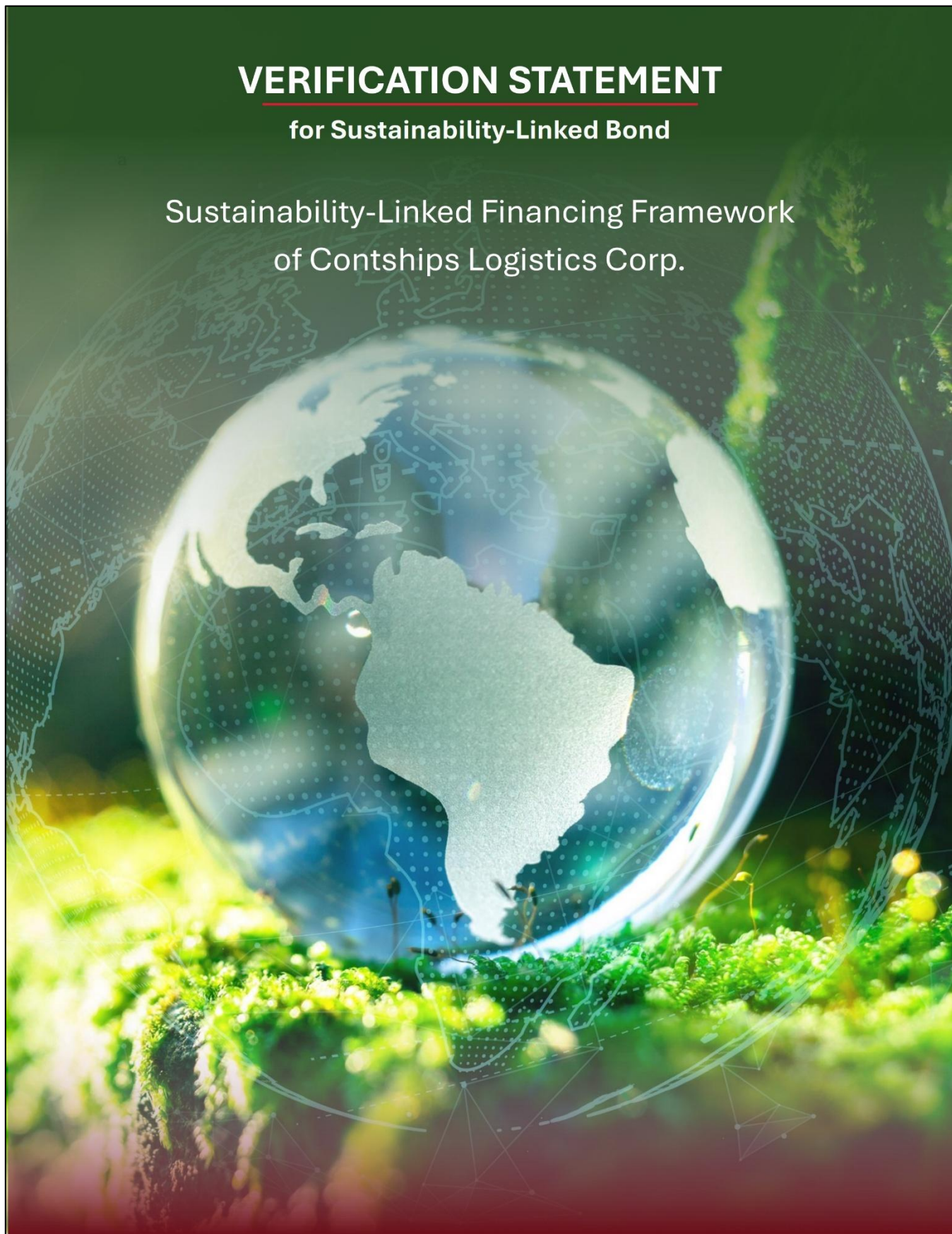




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Verification for Sustainability-Linked Financing Framework SPT Contships Logistics Corp.



1. Introduction

The American Bureau of Shipping (“ABS”) is committed to being a recognized leader for new technology development and assessment and serving as a trusted technical advisor to the marine industry. These pillars have formed the foundation for the success of ABS for more than 150 years, and, more importantly, positioned the organization to provide the practical solutions needed for the future. With nearly 3,500 technical professionals located around the world, the ABS team has the experience, knowledge, and professional judgment to assist our members and clients worldwide.

ABS helps organizations to achieve their sustainability goals. ABS has been assisting its clients in their pathway to sustainable economy with a wide range of services such as technology selection, benchmarking and target setting, regulatory compliance documentation, carbon accounting and verification, energy audits, sustainable finance and more.

For sustainability-linked bonds, it is a requirement of the Sustainability-Linked Bond Principles (SLBP) that borrowers seek independent and external verification by a qualified external reviewer with relevant expertise of their performance level against the established Sustainability Performance Target (SPT), at least once a year.

ABS has been engaged as an independent third party reviewer and verify (providing a limited assurance statement) the SPT defined in the Sustainability-Linked Finance Framework by Contships Logistics Corp. (Contships), as per their reporting and disclosure obligations.

ABS is well-positioned to offer limited assurance to Contships with regard to the SPT set forth in their Sustainability-Linked Financing Framework defined therein. ABS will leverage on its extensive knowledge on Environmental, Social and Governance Practices, Emissions Verification and GHG Accounting to review the SPT and provide an independent third-party limited assurance statement as indicated in the Sustainability-Linked Financing Framework.

The independent limited assurance statement encompasses three key elements, summarized below for consideration.

- Three Party Relationship
- Subject Matter
- Evaluation Criteria

2. Reporting Criteria and Assurance Standard

This limited assurance engagement has been performed in accordance with the recommendations provided in ISAE 3000. We have also taken into consideration the Guidelines for Green, Social, Sustainability and Sustainability Linked Bonds External Reviews when conducting our limited assurance procedures.

The procedures conducted for this engagement were designed to provide a limited level of assurance.

The objective of this report is to provide a limited assurance statement on Contships's Sustainability-Linked Financing Framework Sustainable Performance Target (SBT). Contships has developed its framework based on the guidelines set forth by the International Capital Market Association (ICMA) Sustainability-Linked Bond Principles and Loan Market Association (LMA) Sustainability Linked Loan Principles. The Sustainability-Linked Financing Framework incentivizes the borrower to achieve material, ambitious, pre-determined, regularly monitored and externally verified sustainability objectives through Sustainability Performance Target (SPT). By seeking this limited assurance, Contships aims to demonstrate its commitment to these principles.

The sustainability assurance scoping and planning stage includes the selection of sustainability information for a limited assurance exercise. Scoping for limited assurance involves looking at:

- The SPT defined within the scope of the Sustainability-Linked Financing Framework:
 - Fleet Average WtW Annual Efficiency Ratio (AER)
- The data sampled for each disclosure: The sample data will be tested in order to give the assurer confidence in the accuracy of the rest of the data.
- The performance level against the target (SPT).



3. Verification of Disclosures

3.1. SPT Definition

Contships selected the sustainability metrics below, as per their Sustainability-Linked Finance Framework:

- Fleet average Annual Efficiency Ratio (AER), which is a metric used to measure the carbon efficiency of a vessel or an entire fleet. It is calculated as the amount of CO2 emissions per transport work, taken as a weighted average for the time each vessel remains under Contships’s ownership. Typically, it is expressed in grams of CO2 per tonne-mile gCO2/dwt-nm)

$$AER = \frac{\sum_i C_i}{\sum_i dwt D_i}$$

Where C_i is the fleet Well-to-Wake emissions, dwt is the fleet design deadweight, and D_i is the fleet distance travelled.

- Based on the Poseidon Principles Technical Guidance v.5.2.1 WtW Carbon Factors

3.2. Disclosures for SPT

SPT	Details
Fleet Average WtW Annual Efficiency Ratio (AER)	2025 Fleet Average WtW Annual Efficiency Ratio (AER): 23.77 grams CO2 per tonne-mile



3.3. Alignment of SPT

KPIs	Details						
<p>WtW Annual Efficiency Ratio (AER)</p>	<p>The development of AER from 2024 to 2025 is illustrated in the following figure.</p> <div data-bbox="459 521 1289 1115"> <table border="1"> <caption>Annual Efficiency Ratio Data</caption> <thead> <tr> <th>Year</th> <th>Grams CO2 per tonne-mile</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>24.41</td> </tr> <tr> <td>2025</td> <td>23.77</td> </tr> </tbody> </table> </div> <p>The Sustainability-Linked Financing Framework establishes an indicative annual reduction target of 2%. In 2025, the fleet's Average WtW Annual Efficiency Ratio (AER) exceeded this target. Compared with 2024, the fleet achieved a 2.62% reduction, demonstrating substantial year-on-year efficiency improvements.</p>	Year	Grams CO2 per tonne-mile	2024	24.41	2025	23.77
Year	Grams CO2 per tonne-mile						
2024	24.41						
2025	23.77						

4. Inherent limitations

In providing our limited assurance conclusion, we relied on the approved DCS data and documents provided to us by Contships. To the best of our knowledge, there are no circumstances that would render such information or documents unreliable. Because of such reliance, there may be errors or irregularities which may not be detected.



5. Conclusion

ABS has reviewed Contships's sustainable performance target. As previously stated in the SPO issued on 2025, the SPT appears to be prepared in accordance with Contships's Sustainability-Linked Finance Framework. No material issues have come to our attention that would cause us to believe otherwise.

This conclusion relates only to the selected information that we have verified and is to be read in the context of this Limited Assurance Report, in particular, the inherent limitations explained above.

Verification for Sustainability-Linked Financing Framework SPT
Contships Logistics Corp.



6. Statement of Compliance

With this statement, ABS provides an independent and external verification of Contships's SPT with the requirement of SLB.



Date: 31/03/2026

Subject: Statement for Sustainable Performance Target Progression

IMO DCS Verifier: DNV

IMO DCS Calendar Year: 2025

This document is to confirm that the calculated **fleet weighted average well-to-wake (WtW) Annual Efficiency Ratio (AER) is 23.77 grams CO₂ per tonne-mile** and the **achieved reduction from baseline year (2024) is Alignment is 2.62%** in accordance with Section 2.1.4 of the sustainability-Linked Financing Framework issued in January 2025.

This score means a vessel is aligned with the decarbonization trajectory.

The calculations are based on the Annual Efficiency Ratio (AER) of each vessel for all voyages performed over the calendar year, using ship fuel oil consumption data reported in accordance with Regulation 22A of MARPOL Annex VI and verified by the IMO DCS Verifier.

NOTE: This Statement does not reflect compliance with any MARPOL regulation and should not be used as such.

Issued From: ATHENS SUSTAINABILITY CENTER

Issued Date: 31/03/2026

For any clarifications, contact Mr. Athanasios Rigas on 210 944100, ARigas@eagle.org.



American Bureau of Shipping
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Verification Statement Dated:
31st March 2026

Project ID	5731512
SA no	QUO-51214-L9R9N
Date	31 st March 2026

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